



April 24, 2012

Lee Steel Corporation Announces Expansion, Addition of Pickling Capabilities

Novi, MI.-- Lee Steel Corporation is proud to announce that it has purchased an EPS® Pickling line from Red Bud Industries to complement its existing slitting and multi-blanking capabilities. EPS, or Eco Pickled Surface, is a new, green alternative to traditional acid pickling. The patented EPS process uses the latest technology to deliver an environmentally-friendly flat rolled product that is clean and rust-resistant, with a superior surface finish.

To house this new Eco-Pickler along with two 72" slitting lines, Lee Steel will soon be breaking ground on a 32 acre greenfield site in Romulus, MI. Construction of a new 250,000 square-foot facility will begin in early third quarter, and is scheduled to be operational with the new pickling line in Q2 2013. The strategically located plant will have rail access and is in close proximity to several major interstate freeways to offer customers supply chain and logistical advantages. Lee Steel will be moving its existing equipment and operations from its Detroit location to the new Romulus facility.

Lee Steel has long been a leader in technology and innovation; this new endeavor will combine these qualities with a "green" focus. Lee Steel is dedicated to bringing more value to our growing customer base; this state-of-the-art operation will enhance the range of value-added services and products that Lee Steel currently offers, with an eco-friendly approach.

Please visit our website at www.leesteelcorp.com for more news and project updates.

For more information on EPS®, visit www.epsprocess.com.